

UNIVERSITY BUSINESS SCHOOL
PANJAB UNIVERSITY
CHANDIGARH

Ref.No. 5542/UBS

Dated 3/01/2023

CORRIGENDUM

University Business School is going to hold the auction of the following items on 16th January, 2024 at 3:00 p.m. in the University Business School (Arts Block 3), Sector-14, Panjab University, Chandigarh.

Sr. no	Name of Item	Qty
1	Computer(Monitor, CPU)	30
2	Air Conditioner (Split)	04
3	Window Air Conditioner	02
4	Refrigerator	01

The Auction would be conducted strictly as per rules and procedure of Panjab University, Chandigarh.

1. Condemned materials can be inspected in this office on any working day from 10:00 am to 12:00 pm. Before/ on the day of auction.
2. For participation in auction process, interested parties will be required to deposit a refundable earnest money/ security deposit to at least One Hour before the scheduled time of auction which may be refunded/ adjusted against the final bid amount.
3. The successful bidder will have to remove the auctioned material from the spot on the same day at his own cost and risk. Failure to do so shall result into the forfeiture of earnest money deposited and the auction so finalized shall stand cancelled and the material shall be put to re-auction without any claim of the earlier bidder.
4. Once the bid is accepted in respect of any of item, the same cannot be subsequently withdrawn.
5. The undersigned reserves the right to accept, reject or cancel the auction without assigning any reason thereof.

Rajni Kaur

Chairperson

U.B.S.

3/01/2024
Chandigarh